Quarterly Financial Report

Quarter Ended September 30, 2015

Introduction

The Albemarle County *Quarterly Financial Report* (QFR) for the quarter ended September 30, 2015 displays general fund revenue and expenditure data using many of the same line item titles that are found in Exhibit 12 of the County's *Comprehensive Annual Financial Report* (CAFR).

The *Quarterly Financial Report* document consists of three parts:

- Analysis pages of YTD FY 15/16 revenues and expenditures that changed by more than 2% and that also experienced dollar changes of more than $200,000 between Q1 of FY 14/15 and Q1 of FY 15/16.

- A detailed table that shows (1) YTD actual dollar amounts of revenues and expenditures for FY 15/16 and FY 14/15; (2) budgeted dollar amounts of revenues and expenditures for FY 15/16 and FY 14/15; and (3) YTD actual revenues and expenditures as percentages of budgeted revenues and expenditures for FY 15/16 and FY 14/15.

    - An examination of the percentages for both fiscal years reveals the rate at which YTD actual revenues and expenditures in the current fiscal year are approaching budgeted amounts, compared with the rate at which YTD actual revenues and expenditures in the prior fiscal year approached budgeted amounts.

    - As an example of this comparison, the figure contained in Column D, Line No. 14 reveals that, in the first quarter of FY 15/16, the revenue that the County collected in Business License Tax was 4.55% of the budgeted amount while, as shown in Column H, Line No. 14, the revenue that Albemarle collected from this revenue source in the first quarter of FY 14/15 stood at 2.17% of the budgeted amount.

- Pie charts that show (1) the budgeted and actual percentage share of various revenue streams for FY 15/16; and (2) the budgeted and actual percentage share of various expenditures for FY 15/16.

Albemarle County
Analysis of Significant Variances in General Fund
Quarter Ended September 30, 2015

Revenues	**Description of Significant Year-to-Year Variances**
Line 14 - Business License Tax	In FY 15/16, actual YTD revenue, as a percentage of FY 15/16 budget amount, equaled 4.55% vs. 2.17% in FY 14/15. Actual YTD budget amount, equaled $486,181 vs. $247,637 in FY 14/15. This variance is due to the increased/improved efforts in locating and notifying local businesses of their reporting and licensing responsibilities.
Line 36 - Charges for Services	In FY 15/16, actual YTD revenue, as a percentage of FY 15/16 budget amount, equaled 21.23% vs. 18.45% in FY 14/15. Actual YTD revenue came to $373,139 vs. $615,674 in FY 14/15. In addition to moving the revenues associated with EMS Outsource Billing for the Fire Rescue Services Fund (please see note below – Expenditures lines 78 through 81), various miscellaneous charges for services provided by the Sheriff, Police, and Regional Jail were lower than FY 14/15.
Line 49 – Intergovernmental: Revenue from State Government	In FY 15/16, actual YTD revenue, as a percentage of FY 15/16 budget amount, equaled 20.17% vs. 14.47% in FY 14/15. Actual YTD revenue came to $1,061,812 vs. $805,836 in FY 14/15. This variance is due to a timing difference in receiving the monthly State Categorical Aid for the Department of Social Services. Two reimbursements were received by Sept. 30 in FY 15/16 versus only one reimbursement received by Sept. 30 in FY 14/15.
Line 52 - Intergovernmental: Revenue from Federal Government.	In FY 15/16, actual YTD revenue, as a percentage of FY 15/16 budget amount, equaled 22.31% vs. 11.41% in FY 14/15. Actual YTD revenue came to $1,074,647 vs. $545,724 in FY 14/15. This variance is due to a timing difference in receiving the monthly Federal Categorical Aid for the Department of Social Services. Two reimbursements were received by Sept. 30 in FY 15/16 versus only one reimbursement received by Sept. 30 in FY 14/15.

Expenditures	**Description of Significant Year-to-Year Variances**
Lines 78 through 81 – Fire Rescue Services	As part of the budgeting process for FY 15/16, these critical services were segregated into a transparent, self-contained Fire Rescue Services Fund. All fire rescue expenditures, including capital, volunteer funding and services, and the fire contract with the City were moved to this fund. Additionally, a dedicated tax increase of one cent was assigned to this fund to meet the rapidly growing core need of this vital service. (Please see note above – Revenues line 36)
Line 82 – Regional Jail	In FY 15/16, actual YTD expenditures as a percentage of FY 15/16 budgeted amount came to 25.54% vs. 10.06% in FY 14/15. Actual YTD expenditures equaled $916,027 vs. $323,495 in FY 14/15. This variance is due to 1) the increase in the County's share of operating costs and 2) timing differences in the payment of these costs. For example, all operating costs for the first quarter of FY

Line 82 – Regional Jail (Continued)	15/16 were invoiced and paid in the first quarter, whereas in FY 14/15 some of the costs associated with first quarter operations were not invoiced or paid until the second quarter.
Line 95 – Education: Transfer to Schools Fund	In FY 15/16, actual YTD transfers as a percentage of FY 15/16 budgeted amount came to 31.58% vs. 25% in FY 14/15. Actual YTD transfers equaled $36,008,376 vs. $27,451,782 in FY 14/15. This transfer is the quarterly budgeted amount increased by the shared revenues allocated to the Schools after certain transfers and expenditures are deducted. (Page 170 – Recommended Operating and Capital Improvement Budget FY 2016)
Line 97 – Education: Transfer to Schools CIP	In FY 15/16, actual YTD transfers as a percentage of FY 15/16 budgeted amount came to 44.27% vs. 25% in FY 14/15. Actual YTD transfers equaled $34,030 vs. $395,907 in FY 14/15. This transfer is the quarterly budgeted amount plus a transfer required for "pay-as-you-go" projects. (Page 172 – Recommended Operating and Capital Improvement Budget FY 2016)
Line 113 – Transfers Out: Transfer Accounts	In FY 15/16, actual YTD transfers as a percentage of FY 15/16 budgeted amount came to 7.77% vs. 4.19% in FY 14/15. Actual YTD transfers equaled $700,383 vs. $301,223 in FY 14/15. Used for "pay-as-you-go" projects, this transfer takes into consideration the cash need net of all available revenues and available fund balance.

Note: Significant variances are defined as differences of more than two percentage points *and* $200,000.

Albemarle County Quarterly Financial Report Comparison - General Fund

Quarter Ended September 30, 2015 vs. Quarter Ended September 30, 2014

		A	B	C	D	E	F	G	H
Line No.	Item	FY 15/16 Adopted Budget	FY 15/16 Revised Budget	FY 15/16 Actual Through Quarter 1	% Difference Between Actual and Revised Budget (Col C/Col B)	Adopted Budget Prior Year	Revised Budget Prior Year	Actual Through Quarter 1	% Difference Between Actual and Revised Budget (Col F/Col G)
	REVENUES								
	Revenues - Local								
	General Property Taxes								
1	Real Property	$ 129,678,399	$ 129,678,399	$ 3,043,437	2.35%	$ 122,096,209	$ 122,096,209	$ 2,693,360	2.21%
2	Revalidation Rollbacks	-	-	-		-	-	-	
3	Public Service Tax	2,717,388	2,717,388	9,149	0.34%	2,663,234	2,663,234	-	0.00%
4	Mobile Homes Tax	63,170	63,170	1,089	1.72%	66,495	66,495	586	0.88%
5	Personal Property Tax	23,242,149	23,242,149	551,712	2.37%	22,594,615	22,594,615	301,431	1.33%
6	Machinery & Tools Tax	568,409	568,409	91,393	16.08%	533,223	533,223	-	0.00%
7	Delinquent Taxes	2,554,941	2,554,941	87,547	3.43%	2,689,412	2,689,412	182,804	6.80%
8	Penalty, Interest & Fees	1,813,860	1,813,860	160,130	8.83%	1,865,800	1,865,800	200,663	10.75%
9	**General Property Taxes Subtotal**	**$ 160,638,316**	**$ 160,638,316**	**$ 3,944,457**	**2.46%**	**$ 152,508,988**	**$ 152,508,988**	**$ 3,378,845**	**2.22%**
	Other Local Taxes								
10	Penalty & Interest	$ 78,477	$ 78,477	$ 85,922	109.49%	$ 86,955	$ 86,955	$ 57,244	65.83%
11	Sales Tax	14,445,502	14,445,502	1,194,345	8.27%	14,759,040	14,759,040	1,105,832	7.49%
12	Consumer Utility Tax	9,040,573	9,040,573	1,077,603	11.92%	8,154,062	8,154,062	1,086,863	13.33%
13	Utility Consumption Tax	342,354	342,354	56,960	16.64%	337,295	337,295	55,091	16.33%
14	Business License Tax	10,682,435	10,682,435	486,181	4.55%	11,414,538	11,414,538	247,637	2.17%
15	Short Term Rental	66,359	66,359	576	0.87%	65,058	65,058	(8,245)	-12.67%
16	Motor Vehicle Licenses	4,058,871	4,058,871	173,068	4.26%	4,156,158	4,156,158	10,593	0.25%
17	Bank Franchise	746,714	746,714	41,990	5.62%	700,000	700,000	-	0.00%
18	Clerk Fees	2,693,561	2,693,561	375,840	13.95%	2,089,592	2,089,592	373,652	17.88%
19	Transient Occupancy Tax	1,112,520	1,112,520	214,282	19.26%	952,203	952,203	378,858	39.79%
20	Food & Beverage Tax	6,834,192	6,834,192	1,196,061	17.50%	6,727,465	6,727,465	1,188,098	17.66%
21	Audit Revenues	-	-	-		-	-	-	
22	**Other Local Taxes Subtotal**	**$ 50,101,558**	**$ 50,101,558**	**$ 4,902,829**	**9.79%**	**$ 49,442,366**	**$ 49,442,366**	**$ 4,495,622**	**9.09%**
	Permits, Priv. Fees, Licenses								
23	Animal Licenses	$ 42,200	$ 42,200	$ 6,968	16.51%	$ 42,966	$ 42,966	$ 10,162	23.65%
24	Courts	25,500	25,500	5,121	20.08%	25,000	25,000	5,049	20.20%
25	Fire/Rescue	-	-	-		96,588	96,588	32,225	33.36%
26	Building Permits	1,238,677	1,238,677	299,056	24.14%	1,193,647	1,193,647	266,114	22.29%
27	Land Use Application Fees	30,000	30,000	2,070	6.90%	6,000	6,000	240	4.00%
28	Other Development	935,256	935,256	206,934	22.13%	845,824	845,824	134,034	15.85%
29	Other Permits and Fees	100	100	-	0.00%	100	100	2,200	0.00%
30	Solicitors	450	450	10	2.22%	1,500	1,500	-	0.00%
31	**Permits, Priv. Fees, Lic. Subtotal**	**$ 2,272,183**	**$ 2,272,183**	**$ 520,159**	**22.89%**	**$ 2,211,625**	**$ 2,211,625**	**$ 450,025**	**20.35%**
	Revenue from Money & Property								
32	Interest (net of fees)	$ 58,680	$ 58,680	$ 14,261	24.30%	$ 58,680	$ 58,680	$ 15,313	26.10%
33	Rent	1,008,887	1,008,887	234,986	23.29%	788,836	788,836	83,438	10.58%
34	Sale of Surplus	38,679	38,679	121	0.31%	38,679	38,679	31,165	80.57%
	Revenue fr. Mon. & Prop. Subtotal	**$ 1,106,246**	**$ 1,106,246**	**$ 249,368**	**22.54%**	**$ 886,195**	**$ 886,195**	**$ 129,916**	**14.66%**

Albemarle County Quarterly Financial Report Comparison - General Fund
Quarter Ended September 30, 2015 vs. Quarter Ended September 30, 2014

Line No.	Item	A FY 15/16 Adopted Budget	B FY 15/16 Revised Budget	C FY 15/16 Actual Through Quarter 1	D % Difference Between Actual and Revised Budget (Col C/Col B)	E Adopted Budget Prior Year	F Revised Budget Prior Year	G Actual Through Quarter 1	H % Difference Between Actual and Revised Budget (Col F/Col G)
	Other Local Revenues								
35	Fines and Forfeitures	$ 625,819	$ 625,819	$ 98,560	15.75%	$ 879,969	$ 879,969	$ 150,390	17.09%
36	Charges for Services	1,757,627	1,757,627	373,139	21.23%	3,336,267	3,336,267	615,674	18.45%
37	Miscellaneous	32,656	32,656	41,447	126.92%	31,500	31,500	(2,541)	-8.07%
38	Payments in Lieu of Taxes	116,978	116,978	-	0.00%	116,978	116,978	-	0.00%
39	Donations	3,800	3,800	6,300	165.79%	3,800	3,800	3,800	100.00%
40	Recovered Costs	344,451	344,451	10,460	3.04%	330,741	330,741	75,060	22.69%
41	**Other Local Revenues Subtotal**	**$ 2,881,331**	**$ 2,881,331**	**$ 529,905**	**18.39%**	**$ 4,699,255**	**$ 4,699,255**	**$ 842,384**	**17.93%**
42	**Subtotal - Local Revenues**	**$ 216,999,634**	**$ 216,999,634**	**$ 10,146,719**	**4.68%**	**$ 209,748,429**	**$ 209,748,429**	**$ 9,296,791**	**4.43%**
	State Revenues								
43	Payments in Lieu of Taxes	$ 127,000	$ 127,000	$ -	0.00%	$ 127,000	$ 127,000	$ -	0.00%
44	In Lieu of Personal Property Tax	613,253	613,253	245,309	40.00%	613,253	613,253	214,590	34.99%
45	PPTR	14,960,670	14,960,670	3,270,925	21.86%	14,960,670	14,960,670	3,270,925	21.86%
46	SPCA Sterilization Fund	2,425	2,425	-	0.00%	2,500	2,500	-	0.00%
47	Mobile Home Titling	30,690	30,690	-	0.00%	30,690	30,690	-	0.00%
48	Shared Expenses	2,141,703	2,141,703	321,306	15.00%	1,993,024	1,993,024	203,191	10.20%
49	Categorical Aid	5,254,632	5,265,090	1,061,812	20.17%	5,567,257	5,567,257	805,836	14.47%
50	**State Revenues Subtotal**	**$ 23,130,373**	**$ 23,140,831**	**$ 4,899,352**	**21.17%**	**$ 23,294,394**	**$ 23,294,394**	**$ 4,494,542**	**19.29%**
	Federal Revenues								
51	Payments in Lieu of Taxes	$ -	$ -	$ 34,598		$ -	$ -	$ 37,987	
52	Categorical Aid	4,806,650	4,817,010	1,074,647	22.31%	4,753,665	4,781,860	545,724	11.41%
53	**Federal Revenues Subtotal**	**$ 4,806,650**	**$ 4,817,010**	**$ 1,109,245**	**23.03%**	**$ 4,753,665**	**$ 4,781,860**	**$ 583,711**	**12.21%**
54	**Total Local, State, and Fed. Revs.**	**$ 244,936,657**	**$ 244,957,474**	**$ 16,155,315**	**6.60%**	**$ 237,796,488**	**$ 237,824,683**	**$ 14,375,044**	**6.04%**
	Transfers In								
55	**Contribution from School Bd.**	$ 180,000	$ 180,000	$ -	0.00%	$ 180,000	$ 180,000	$ -	0.00%
56	**Contr. & Fund Balance - Other Ents.**	4,079,506	4,190,079	698,069	16.66%	3,502,962	3,763,475	576,388	15.32%
57	**Subtotal - Transfers In**	**$ 4,259,506**	**$ 4,370,079**	**$ 698,069**	**15.97%**	**$ 3,682,962**	**$ 3,943,475**	**$ 576,388**	**14.62%**
58	**TOTAL REVENUES & TRANSFERS**	**$ 249,196,163**	**$ 249,327,553**	**$ 16,853,385**	**6.76%**	**$ 241,479,450**	**$ 241,768,158**	**$ 14,951,433**	**6.18%**
	EXPENDITURES								
	GENERAL GOVERNMENT								
	Administration								
59	Board of Supervisors	$ 677,917	$ 680,897	$ 171,370	25.17%	$ 645,873	$ 645,873	$ 149,588	23.16%
60	County Executive	1,268,251	1,279,866	309,851	24.21%	1,143,506	1,148,506	277,069	24.12%
61	Human Resources	617,379	617,379	145,624	23.59%	638,297	653,549	152,048	23.27%
62	County Attorney	1,057,886	1,060,786	261,212	24.62%	1,032,166	1,032,166	253,896	24.60%
63	Finance	5,072,152	5,072,152	1,155,183	22.78%	4,970,735	4,985,735	1,195,627	23.98%
64	Management & Budget	407,135	416,835	101,176	24.27%	351,043	485,009	118,840	24.50%
65	Information Technology	2,914,390	2,944,390	710,079	24.12%	2,770,869	2,771,604	735,229	26.53%
66	Registrar	661,913	661,913	91,822	13.87%	577,014	577,014	96,206	16.67%
67	**Total Administration**	**$ 12,677,023**	**$ 12,734,218**	**$ 2,946,316**	**23.14%**	**$ 12,129,503**	**$ 12,299,456**	**$ 2,978,503**	**24.22%**

Albemarle County Quarterly Financial Report Comparison - General Fund
Quarter Ended September 30, 2015 vs. Quarter Ended September 30, 2014

Line No.	Item	A FY 15/16 Adopted Budget	B FY 15/16 Revised Budget	C FY 15/16 Actual Through Quarter 1	D % Difference Between Actual and Revised Budget (Col C/Col B)	E Adopted Budget Prior Year	F Revised Budget Prior Year	G Actual Through Quarter 1	H % Difference Between Actual and Revised Budget (Col F/Col G)
	Judicial								
68	Circuit Court	$ 177,571	$ 177,571	$ 44,678	25.16%	$ 174,713	$ 174,713	$ 37,975	21.74%
69	General District Court	40,488	40,488	2,658	6.57%	40,501	40,501	10,761	26.57%
70	Magistrate	4,650	4,650	-	0.00%	4,550	4,550	4,170	91.65%
71	Juvenile Court	116,296	116,296	-	0.00%	117,359	117,359	-	0.00%
72	Clerk of Court	863,108	873,566	232,460	26.61%	835,915	835,915	230,451	27.57%
73	Sheriff	2,350,929	2,366,547	733,868	31.01%	2,256,532	2,296,727	673,622	29.33%
74	Commonwealth Attorney	1,278,164	1,278,164	305,151	23.87%	1,061,028	1,061,028	275,363	25.95%
75	**Total Judicial**	**$ 4,831,206**	**$ 4,857,281**	**$ 1,318,815**	**27.15%**	**$ 4,490,598**	**$ 4,530,793**	**$ 1,232,343**	**27.20%**
	Public Safety								
76	Police	$ 17,471,930	$ 17,475,930	$ 4,731,619	27.08%	$ 16,063,943	$ 16,068,943	$ 4,706,961	29.29%
77	Fire/Rescue	11,760,726	11,769,226	2,938,059	24.96%	10,070,966	10,830,359	2,852,468	26.34%
78	Volunteer Fire	-	-	-	0.00%	1,652,556	993,744	262,880	26.45%
79	Volunteer Rescue	-	-	-	0.00%	559,888	532,258	127,523	23.96%
80	Fire/Rescue Forest Fire Ext.	-	-	-	0.00%	23,929	23,929	23,929	100.00%
81	City Fire Contract	-	-	-	0.00%	186,715	186,715	-	0.00%
82	Regional Jail	3,587,234	3,587,234	916,027	25.54%	3,216,696	3,216,696	323,495	10.06%
83	Building Codes	1,372,968	1,372,968	357,216	26.02%	1,303,995	1,303,995	345,891	26.53%
84	ECC - General Fund 1000	2,263,654	2,263,654	565,914	25.00%	2,167,176	2,167,176	541,794	25.00%
85	Contributions - Public Safety	1,645,710	1,645,710	398,064	24.19%	1,759,469	1,759,469	407,127	23.14%
86	**Total Public Safety**	**$ 38,102,222**	**$ 38,114,722**	**$ 9,906,899**	**25.99%**	**$ 37,005,333**	**$ 37,083,284**	**$ 9,592,069**	**25.87%**
	Public Works								
87	Solid Waste, Recycling	611,100	611,100	129,082	21.12%	575,557	685,083	128,745	18.79%
88	Facilities Development	211,142	211,142	68,072	32.24%	198,465	198,465	47,133	23.75%
89	General Services	4,104,357	4,104,357	887,604	21.63%	3,713,317	3,713,317	796,782	21.46%
90	**Total Public Works**	**$ 4,926,599**	**$ 4,926,599**	**$ 1,084,758**	**22.02%**	**$ 4,487,339**	**$ 4,596,865**	**$ 972,660**	**21.16%**
	Human Development								
91	Social Services	$ 15,314,677	$ 15,314,677	$ 3,737,649	24.41%	$ 15,109,383	$ 15,162,794	$ 3,626,367	23.92%
92	Contr. to Agencies & Tx. Relief	4,771,643	4,771,643	992,705	20.80%	4,622,044	4,629,544	986,018	21.30%
93	**Total Human Development**	**$ 20,086,320**	**$ 20,086,320**	**$ 4,730,354**	**23.55%**	**$ 19,731,427**	**$ 19,792,338**	**$ 4,612,385**	**23.30%**
	Education								
94	Piedmont Va. Community College	$ 23,510	$ 23,510	$ 5,878	25.00%	$ 24,024	$ 24,024	$ 6,006	25.00%
95	Transfer to Schools Fund	114,033,502	114,033,502	36,008,376	31.58%	109,807,126	109,807,126	27,451,782	25.00%
96	Transfer to Schools Debt Service	12,756,859	12,756,859	9,694,499	75.99%	12,553,845	12,539,417	9,798,294	78.14%
97	Transfer to Schools CIP	76,915	76,915	34,030	44.24%	1,569,199	1,583,627	395,907	25.00%
98	**Total Education**	**$ 126,890,786**	**$ 126,890,786**	**$ 45,742,782**	36.05%	**$ 123,954,194**	**$ 123,954,194**	**$ 37,651,989**	30.38%
	Parks, Recreation, and Culture								
99	Towe Park	$ 174,037	$ 174,037	$ -	0.00%	$ 155,374	$ 155,374	$ -	0.00%
100	Parks & Recreation	2,392,704	2,392,704	820,750	34.30%	2,371,740	2,381,740	789,881	33.16%
101	Libraries	4,040,320	4,040,320	1,010,080	25.00%	3,824,889	3,824,889	956,222	25.00%
102	Contributions - Parks	842,933	842,933	244,108	28.96%	791,885	791,885	229,096	28.93%
103	**Total Parks, Rec. and Culture**	**$ 7,449,994**	**$ 7,449,994**	**$ 2,074,938**	27.85%	**$ 7,143,888**	**$ 7,153,888**	**$ 1,975,199**	27.61%

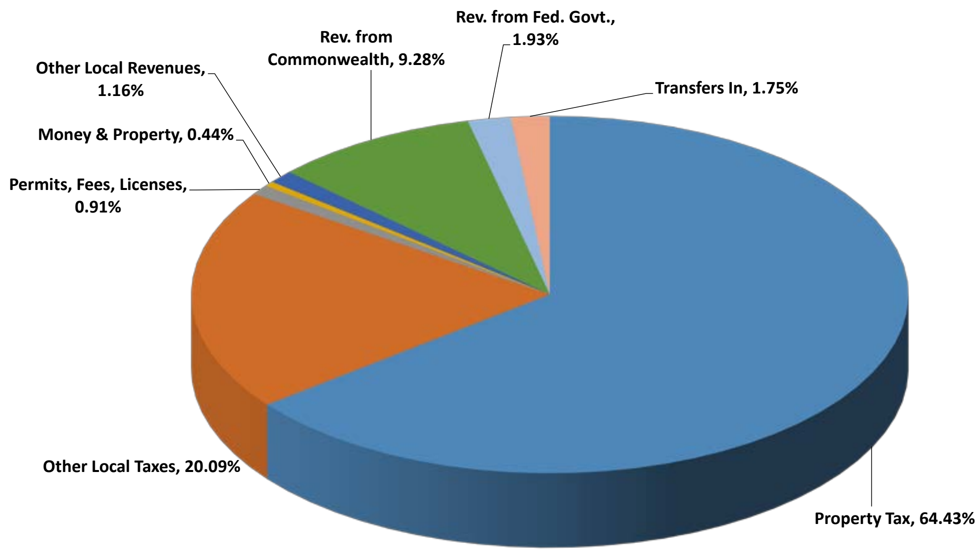
Albemarle County Quarterly Financial Report Comparison - General Fund

Quarter Ended September 30, 2015 vs. Quarter Ended September 30, 2014

Line No.	Item	A FY 15/16 Adopted Budget	B FY 15/16 Revised Budget	C FY 15/16 Actual Through Quarter 1	D % Difference Between Actual and Revised Budget (Col C/Col B)	E Adopted Budget Prior Year	F Revised Budget Prior Year	G Actual Through Quarter 1	H % Difference Between Actual and Revised Budget (Col F/Col G)
	Community Development								
104	Community Development	$ 4,613,495	$ 4,616,495	$ 1,085,685	23.52%	$ 4,273,714	$ 4,273,714	$ 1,034,920	24.22%
105	Housing	492,091	494,591	125,982	25.47%	478,536	483,936	123,611	25.54%
106	Soil & Water Conservation	105,582	105,582	15,877	15.04%	103,910	103,910	25,900	24.93%
107	Extension Programs	192,968	192,968	12,926	6.70%	183,346	183,346	12,254	6.68%
108	Contributions - Comm. Dev.	1,548,865	1,548,865	433,774	28.01%	1,529,742	1,529,742	424,064	27.72%
109	Office of Economic Development	352,235	446,235	69,806	15.64%	262,089	262,089	17,875	6.82%
110	City/County Rev. Sharing	16,058,668	16,058,668	-	0.00%	16,466,981	16,466,981	-	0.00%
111	**Total Community Develop.**	**$ 23,363,904**	**$ 23,463,404**	**$ 1,744,050**	7.43%	**$ 23,298,318**	**$ 23,303,718**	**$ 1,638,624**	7.03%
112	**TOTAL EXPENDITURES**	**$ 238,328,054**	**$ 238,523,324**	**$ 69,548,911**	29.16%	**$ 232,240,600**	**$ 232,714,536**	**$ 60,653,771**	26.06%
	Transfers Out, Contingencies, and Refunds								
113	Transfer Accounts	$ 8,914,199	$ 9,018,189	$ 700,383	7.77%	$ 7,159,265	$ 7,193,706	$ 301,223	4.19%
114	Contingency Accounts	1,786,910	1,619,040	170,952	10.56%	1,916,085	1,757,327	162,712	9.26%
115	Refunds	167,000	167,000	3,582	2.15%	163,500	163,500	82,219	50.29%
116	**Total Trans Out, Cont, and Refs.**	**$ 10,868,109**	**$ 10,804,229**	**$ 874,917**	8.10%	**$ 9,238,850**	**$ 9,114,533**	**$ 546,154**	5.99%
117	**TOTAL EXPENDITURES & TRANSFERS**	**$ 249,196,163**	**$ 249,327,553**	**$ 70,423,828**	28.25%	**$ 241,479,450**	**$ 241,829,070**	**$ 61,199,925**	25.31%
118	**TOTAL REVENUES - EXPENDITURES**	**$ -**	**$ -**	**$ (53,570,444)**		**$ -**	**$ -**	**$ (46,248,493)**	

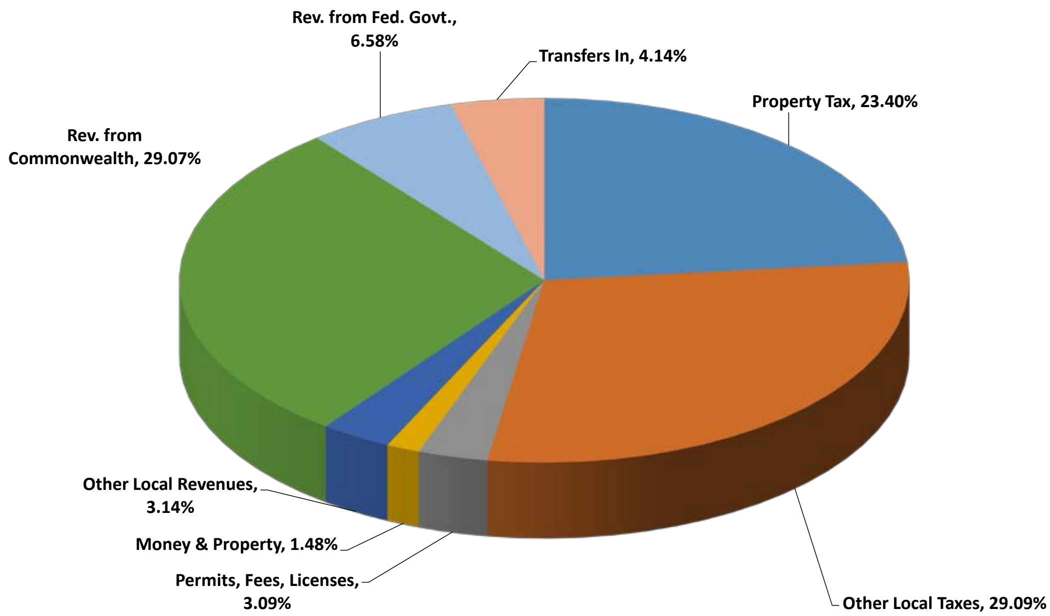
Source: Albemarle County Enterprise Reporting (ER) system, November 12, 2015.

FY 2015/16 General Fund - Revised Budget Revenues & Transfers In
$249,327,553



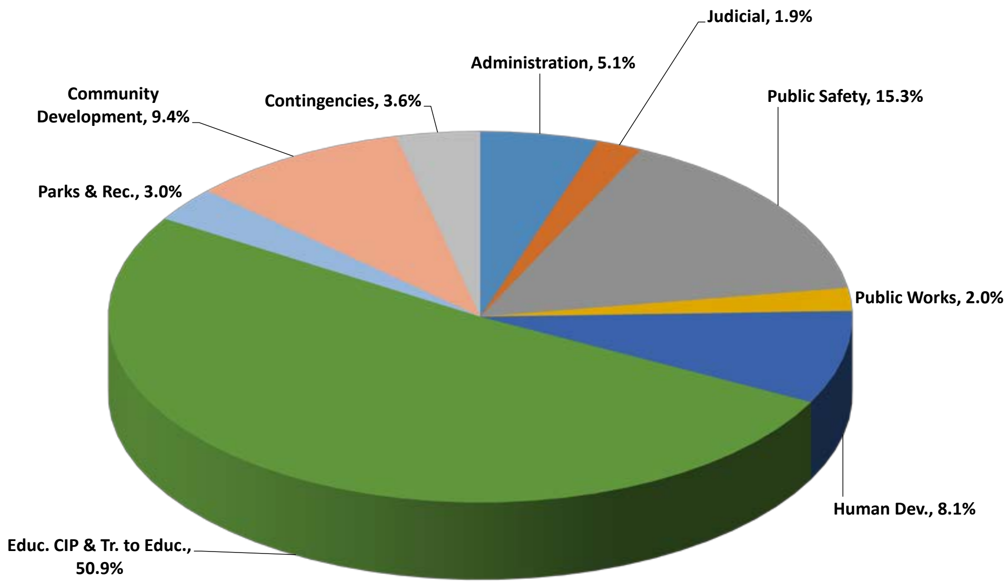
FY 2015/16 General Fund - YTD Actual Revenues & Transfers In

$16,853,385



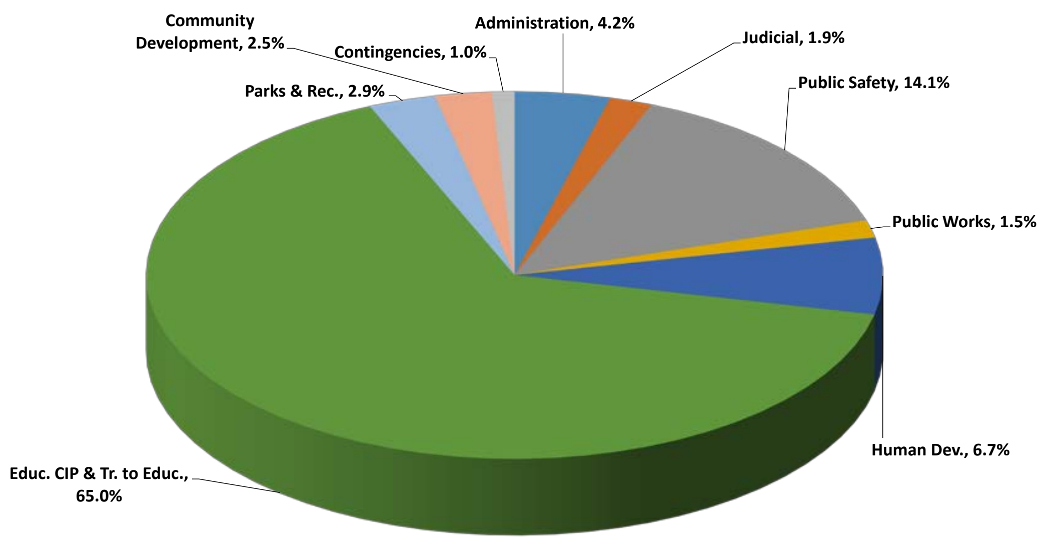
FY 2015/16 General Fund - Revised Budget Expenditures & Transfers Out

$249,327,553



FY 2015/16 General Fund - Year End Actual Expenditures + Transfers Out

$70,423,828



Albemarle County Public Schools
Quarterly Financial Report

September 30, 2015

Line No.	Item	A FY 15/16 Adopted Budget	B FY 15/16 Revised Budget	C FY 15/16 Actual Expenditures Through Q1	D Actual As % of Revised Budget (Col C/Col B)	E FY 14/15 Adopted Budget	F FY 14/15 Revised Budget	G FY 14/15 Actual Expenditures Through Q1	H Actual As % of Revised Budget (Col G/Col F)
	REVENUES								
1	Use of Money	$ 421,000	$ 421,000	$ 43,400	10.31%	$ 447,348	$ 447,348	$ 54,996	12.29%
2	Charges for Services	909,585	909,585	2,620	0.29%	833,000	833,000	2,350	0.28%
3	Miscellaneous	263,857	263,857	278,891	105.70%	230,722	230,722	293,094	127.03%
4	Recovered	570,141	570,141	117,854	20.67%	599,037	599,037	123,842	20.67%
5	Appropriation from primary government	116,057,469	116,057,469	36,008,376	31.03%	110,893,363	110,893,363	27,451,782	24.76%
6	Revenue from Commonwealth	45,823,333	45,823,333	7,745,935	16.90%	44,429,342	44,429,342	6,258,590	14.09%
7	Revenue from the Federal Government	3,022,498	3,022,498	-	0.00%	3,004,498	3,004,498	-	0.00%
8	**TOTAL REVENUES**	**$ 167,067,883**	**$ 167,067,883**	**$ 44,197,076**	**26.45%**	**$ 160,437,310**	**$ 160,437,310**	**$ 34,184,654**	**21.31%**
	EXPENDITURES								
9	Instruction	$ 127,084,678	$ 127,084,678	$ 16,840,174	13.25%	$ 122,370,231	$ 122,346,171	$ 17,223,284	14.08%
10	Admin, Attendance and Health	7,399,807	7,399,807	2,131,265	28.80%	7,060,728	7,060,828	2,060,135	29.18%
11	Pupil Transportation Services	10,020,623	10,020,623	1,223,771	12.21%	7,638,750	9,662,710	1,126,852	11.66%
12	Operation and Maintenance Services	15,502,045	15,502,045	3,437,827	22.18%	15,194,598	15,194,598	3,459,495	22.77%
13	Building Services	320,949	320,949	62,339	19.42%	160,000	160,000	37,257	23.29%
14	Technology	2,970,028	2,970,028	644,181	21.69%	2,700,160	2,700,160	634,052	23.48%
15	Transfers	3,769,753	3,769,753	483,851	12.84%	3,312,843	3,312,843	385,849	11.65%
16	**TOTAL EXPENDITURES**	**$ 167,067,883**	**$ 167,067,883**	**$ 24,823,408**	**14.86%**	**$ 158,437,310**	**$ 160,437,310**	**$ 24,926,924**	**15.54%**

Source: Albemarle County Enterprise Reporting (ER) system, November 12, 2015.